

**Frye Island Incorporated – Board of Directors
Minutes from Meeting – Saturday, June 20, 2009**

Meeting called to order at 8:04am

Attendance: Dave Lowe, Ed Charrette, Jacquie Ossi, Joe Potts, Neill Bovaird and Wayne Fournier;
Nancy Donio absent

1. Since Scott Wilson was in attendance, the Board agreed to move the New Business agenda item on the sale of lot #346 to be first covered at the meeting.

Scott described his planned use of the lot being the placement of a 10x12 shed on the property. He understood that there were two easements granted for the existing septic systems on the lot. It was explained to Scott that, if the sale was finalized per the Real Estate Policy, the Board would have a lawyer prepare a deed with privacy restrictions and a description of the two easements. The lot would have to be merged with his existing lot in order to build a shed, otherwise setback requirements could be a problem.

A motion was made by Dave Lowe and seconded by Ed Charrette to sell to Scott Wilson lot #346 as a privacy lot for \$3500, with the closing & legal costs paid by the purchaser. Motion passed unanimously.

2. Communication & Petitions from the Public --- None
3. Minutes for the 8/30/08 Stockholders Meeting and the 9/1/08 Board Meeting were approved with one change made to the former.
4. A report on Financial Report FII finances as of 5/31/09 was made by Joe Potts
5. There were no discussion items of record.
6. The FII Board meeting schedule for 2009 was revised, i.e. eliminating the July meeting. The remaining Board meetings are August 8th and Sept 7th, both starting at 8am. The 2009 Stockholders Meeting will be on Sept 5th at 9am. All meetings at the Community Center.
7. The potential sale of lot #1805 by Paul Osborn was discussed. It was concluded that his interest in the property seems to have been dropped. Nothing will be done by the Board unless a formal offer is presented by Mr. Osborn.
8. Meeting was adjourned at 8:42am

Minutes prepared by Joe Potts