

**FRYE ISLAND INCORPORATED
DIRECTORS MEETINGS
WEDNESDAY – JULY 11TH 2007
COMMUNITY CENTER**

Call To Order: President Potts called the meeting to order at 7:01 PM

Attendance: J. Potts, D. Gleeson, P. Perry and Town Manager W. Fournier. Present by telephone conferencing was Ed Charrette. Bob Hannah was unable to attend because of a teaching commitment at Bowdoin College.

Communications & Petitions from the Public: Mr Bill Stevens, Lot # 1768, requested that the Board consider a request to hear Item 6 of the Agenda, under Old Business, before other issues so that he could return home, to NH. The Board consented to the request. There were no other considerations from the Public, and this portion of the meeting was closed.

Old Business: Item 6a. Review Status of Drive Relocation on FII Lot 1768. Pres Potts reviewed the property evaluation process for lots identified by FII for sale to interested buyers. Discussion ensued, relative to Mr Stevens driveway which is physically located on FII property, as well as an improperly recorded easement of Mr Stevens septic system, which is also located on FII property, but recorded on Lot 1767, Mr Stevens property. The cost for Mr Stevens to relocate his driveway was estimated to be \$1500-2300. The Board offered a remedy for Mr Stevens to consider. For \$1500, the Board would grant an easement (A) for the 300 SF of driveway located on FII **1768**, owned by FII, and (B) to correct an improperly recorded easement to accurately identify the location of Mr Stevens septic system on FII property.

Approval of Minutes: There were no minutes outstanding to consider, and this portion of the meeting was closed.

Reports: Several Directors advised Pres. Potts that the 2006 FII Financial Report done by CPA Chris Matthews completed was not distributed to the Board. P Perry requested that Pres J Potts make available the reports as soon as practical. Once available, it would be then appropriate to discuss the Report at the August, Board Meeting.

Discussion Items:

- (A) Cutting of Plants on Lot 207 (re Paul White citation) It was determined that insufficient information was available to consider action on how and who cut plants on FII Lot 207. Town Manager Wayne Fournier was asked to confer with CEO Paul White to learn if any additional information was available for the FII Board consider.
- (B) Herzog Property – Lots 1152 & 1153. The Board discussed future concerns that may arise with similar sales by FI

Old Business:

Item (A) discussed earlier in the Meeting.

Item (B) **Community Center Flooring.** Board Member P Perry Advised of concerns associated with the installation of a new floor in the recreation room of the Community Center. An action plan was deferred until additional details associated with a new floor could be determined.

New Business:

Sale of lot 1994 to Larry and Julie Hill of Amesbury, MA. Referencing a letter dated Jan 02, 2007, to Town Mgr W. Fournier, expressing an interest in the purchase of Lot 1994. The Board learned that W. Fournier provided the family with a value approximation, less a privacy discount, in a letter. As of the evening's meeting, no response was received from the offer outline from W. Fournier.

Community Center Kitchen Renovation. P Perry discussed the need for a complete renovation of the kitchen. E Charrette asked P Perry to initiate a renovation plan with cost approximates to bring an outdated asset up to current standards. The thought behind the renovation was to make the Community Hall more attractive to the present Stockholders, and other parties who might be interested in renting the Hall for various functions.

Wayne Fournier is to communicate to a family interested in several Privacy Lots, to understand the parameters to be considered with the current evaluation process of lots, any easements which may transfer with the purchase, consideration of endangered plant species that may need protection with the purchase and ownership of lots as well as any property line confirmations, which may have to be corrected at the prospective buyers expense, as well as all appropriate discounts that may be offered. FII Board would review the level of interest of any buyer, by having them make a ballpark offer to purchase the property, and then compare that figure to determine if it approximates the Net Value, in order for FII to offer a property for sale.

New Walking Trail Signs have been installed as a part of an Eagle Scout's project. Discussion ensued with a motion by J. Potts and seconded by D Gleeson to set aside \$500, to add to the number of signs for the trails, as well as allowing the **Conservation Committee** to place trail maps, similar in size to the one located at the Town Office, to illustrate FI's walking trails as well as brochures providing a natural history of the Island. The motion passed.

Executive Session: The Board met in Executive Session to discuss some confidential items.

Next Meeting Dates:

Board Meeting - 7:00 PM Wed August 8, 2007.

Board Meeting - 7:00 PM Wed September 12, 2007

Meeting Adjourned at 8:28PM

Respectively Submitted

David S Gleeson, Acting Secretary