

## Enterprise Fund

71 Ferry

| Account                    | Revenue           |                   |                   |                   |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
|                            | 2011              | Year              | 2011              | 2012              |
| 1 General                  | Budget            | To Date           | Projections       | Budget            |
| 01 Office Purchase         | 277,290.00        | 202,605.36        | 212,706.07        | 58,000.00         |
| 02 Street Purch            | 51,184.00         | 45,119.76         | 51,886.85         | 51,900.00         |
| 03 ACH                     | 2,855.00          | 49,034.70         | 58,840.80         | 225,000.00        |
| 05 Special                 | 4,223.00          | 538.20            | 538.20            | 500.00            |
| 06 Mcycle-GolfC            | 0.00              | 0.00              | 0.00              | 0.00              |
| 25 Misc.                   | 945.00            | 1,675.39          | 1,675.39          | 1,500.00          |
| <b>Operation Total</b>     | <b>336,497.00</b> | <b>298,973.41</b> | <b>325,647.31</b> | <b>336,900.00</b> |
| <br>                       |                   |                   |                   |                   |
| 2 Reserve                  |                   |                   |                   |                   |
| 05 Reserve Rev.            | 94,910.00         | 78,992.07         | 78,992.07         | 95,023.00         |
| 06 ReserveCont.            | -94,910.00        | -73,041.07        | -78,992.07        | -95,023.00        |
| <b>Reserve Total</b>       | <b>0.00</b>       | <b>5,951.00</b>   | <b>0.00</b>       | <b>0.00</b>       |
| <br>                       |                   |                   |                   |                   |
| <b>Revenue Total</b>       | <b>336,497.00</b> | <b>304,924.41</b> | <b>325,647.31</b> | <b>336,900.00</b> |
|                            |                   |                   |                   |                   |
|                            | Expenses          |                   |                   |                   |
|                            | 2,011.00          | Year              | 2,010.00          |                   |
| 1 General                  | Budget            | To Date           | Projections       |                   |
| <b>10 Payroll</b>          | <b>171,672.42</b> | <b>124,004.86</b> | <b>170,776.74</b> | <b>175,105.87</b> |
| 01 Wages/Salary            | 171,672.42        | 124,004.86        | 170,776.74        | 175,105.87        |
| <b>12 Employee Exp</b>     | <b>23,374.00</b>  | <b>16,877.93</b>  | <b>25,221.44</b>  | <b>25,993.60</b>  |
| 01 FICA                    | 10,809.00         | 7,727.97          | 10,642.79         | 10,912.58         |
| 03 Medicare                | 2,528.00          | 1,807.34          | 2,489.03          | 2,552.12          |
| 05 SUTA                    | 7,311.00          | 5,526.68          | 9,297.68          | 9,533.37          |
| 20 Def. Comp.              | 976.00            | 0.00              | 976.00            | 995.52            |
| 30 Training                | 250.00            | 0.00              | 0.00              | 250.00            |
| 40 Uniforms                | 1,500.00          | 1,815.94          | 1,815.94          | 1,750.00          |
| <b>15 Utilities</b>        | <b>7,826.00</b>   | <b>4,295.46</b>   | <b>7,094.46</b>   | <b>7,627.53</b>   |
| 05 Electric                | 5,087.00          | 2,867.61          | 4,583.61          | 4,812.79          |
| 10 Telephone               | 538.00            | 249.32            | 373.98            | 538.00            |
| 15 Heat                    | 1,543.00          | 738.14            | 1,476.28          | 1,550.09          |
| 20 Cable/Intern            | 658.00            | 440.39            | 660.59            | 726.64            |
| <b>20 Insurances</b>       | <b>33,582.00</b>  | <b>36,323.40</b>  | <b>30,849.00</b>  | <b>32,391.45</b>  |
| 01 Package                 | 119.00            | 0.00              | 59.00             | 61.95             |
| 03 Umbrella                | 0.00              | 0.00              | 418.00            | 438.90            |
| 05 Liability               | 77.00             | 0.00              | 0.00              | 0.00              |
| 12 Tools and Equipment     | 103.00            | 0.00              | 73.00             | 76.65             |
| 15 Workers Comp            | 14,052.00         | 18,008.40         | 11,984.00         | 12,583.20         |
| 18 Hull & P&I              | 19,231.00         | 18,315.00         | 18,315.00         | 19,230.75         |
| <b>25 Maint.&amp; Rep.</b> | <b>22,500.00</b>  | <b>12,821.56</b>  | <b>21,466.94</b>  | <b>22,750.00</b>  |
| 05 Equip.Maint.            | 3,000.00          | 1,371.00          | 3,000.00          | 3,000.00          |
| 15 Property Mt             | 1,000.00          | 1,362.82          | 1,362.82          | 1,000.00          |
| 25 Building Mai            | 500.00            | 732.57            | 732.57            | 750.00            |

|                            | <b>2011</b>       | <b>Year</b>       | <b>2011</b>        | <b>2012</b>       |
|----------------------------|-------------------|-------------------|--------------------|-------------------|
| <b>1 General</b>           | <b>Budget</b>     | <b>To Date</b>    | <b>Projections</b> | <b>Budget</b>     |
| 35 Ferry Maint.            | 18,000.00         | 9,355.17          | 16,371.55          | 18,000.00         |
| <b>28 Services/Fee</b>     | <b>11,350.00</b>  | <b>6,428.67</b>   | <b>9,357.34</b>    | <b>14,850.00</b>  |
| 01 Mgt.Services            | 8,000.00          | 6,000.00          | 8,000.00           | 8,000.00          |
| 15 Professional            | 1,000.00          | 428.67            | 857.34             | 5,000.00          |
| 30 Advertising             | 350.00            | 0.00              | 0.00               | 350.00            |
| 40 Printing                | 1,000.00          | 0.00              | 0.00               | 500.00            |
| 55 Engineering             | 1,000.00          | 0.00              | 500.00             | 1,000.00          |
| <b>30 Contractual</b>      | <b>1,140.00</b>   | <b>393.50</b>     | <b>462.50</b>      | <b>1,350.00</b>   |
| 03 Contract Ser            | 500.00            | 0.00              | 0.00               | 500.00            |
| 10 Septic Waste            | 250.00            | 0.00              | 0.00               | 250.00            |
| 22 Security                | 290.00            | 393.50            | 462.50             | 500.00            |
| 35 Cleaning                | 100.00            | 0.00              | 0.00               | 100.00            |
| <b>35 Supplies</b>         | <b>48,000.00</b>  | <b>26,326.56</b>  | <b>41,109.86</b>   | <b>46,581.08</b>  |
| 05 Office Suppl            | 750.00            | 153.29            | 306.58             | 500.00            |
| 10 Cleaning Sup            | 100.00            | 216.38            | 216.38             | 225.00            |
| 15 Minor Equip.            | 6,500.00          | 1,812.01          | 3,624.02           | 5,000.00          |
| 20 Fuel                    | 35,000.00         | 20,760.07         | 32,460.07          | 35,706.08         |
| 23 Lubricant/Oi            | 4,500.00          | 2,478.32          | 3,596.32           | 4,000.00          |
| 25 Safety Equip            | 1,000.00          | 871.50            | 871.50             | 1,000.00          |
| 30 Signs                   | 150.00            | 34.99             | 34.99              | 150.00            |
| <b>40 Hired/Rents</b>      | <b>1,000.00</b>   | <b>540.51</b>     | <b>1,034.00</b>    | <b>1,137.40</b>   |
| 05 Equip.Rental            | 1,000.00          | 540.51            | 1,034.00           | 1,137.40          |
| <b>60 Expense-Gen.</b>     | <b>3,582.00</b>   | <b>2,232.79</b>   | <b>2,734.82</b>    | <b>4,812.80</b>   |
| 05 Memb &. Sub.            | 0.00              | 25.00             | 25.00              | 25.00             |
| 30 Travel                  | 500.00            | 153.51            | 307.02             | 350.00            |
| 40 Misc.                   | 1,000.00          | 126.48            | 500.00             | 750.00            |
| 45 Real Est.Tax            | 2,082.00          | 1,927.80          | 1,927.80           | 3,712.80          |
| <b>65 Lease Expense</b>    | <b>0.00</b>       | <b>180.00</b>     | <b>180.00</b>      | <b>0.00</b>       |
| 20 Equipment Lease         | 0.00              | 180.00            | 180.00             | 0.00              |
| <b>Expense Total</b>       | <b>324,026.42</b> | <b>230,425.24</b> | <b>310,287.09</b>  | <b>332,599.72</b> |
| <b>Net Profit / (Loss)</b> | <b>12,470.58</b>  | <b>68,548.17</b>  | <b>15,360.22</b>   | <b>4,300.28</b>   |

## 73 Golf Club

Account

|                       | Revenue           |                   |                     |                   |
|-----------------------|-------------------|-------------------|---------------------|-------------------|
|                       | 2011<br>Budget    | Year<br>To Date   | 2011<br>Projections | 2012<br>Budget    |
| <b>2 Golf Operati</b> | <b>55,225.00</b>  | <b>54,326.50</b>  | <b>54,326.50</b>    | <b>54,125.00</b>  |
| 01 Ann. Member        | 42,625.00         | 41,514.00         | 41,514.00           | 41,500.00         |
| 05 Init. Fees         | 1,400.00          | 1,682.50          | 1,682.50            | 1,500.00          |
| 10 Trail Fees         | 11,200.00         | 11,130.00         | 11,130.00           | 11,125.00         |
| <b>3 Green Fees</b>   | <b>62,751.00</b>  | <b>63,890.00</b>  | <b>71,438.00</b>    | <b>67,500.00</b>  |
| 05 Weekend            | 21,788.00         | 19,139.00         | 22,819.00           | 22,500.00         |
| 10 Weekday            | 21,500.00         | 24,571.00         | 25,694.00           | 25,000.00         |
| 15 Twilight           | 5,500.00          | 6,686.00          | 6,906.00            | 6,000.00          |
| 20 Multi-Day          | 8,500.00          | 8,638.00          | 9,138.00            | 8,500.00          |
| 25 Outside Tour       | 5,463.00          | 4,856.00          | 6,881.00            | 5,500.00          |
| <b>4 Rentals</b>      | <b>19,263.00</b>  | <b>19,557.95</b>  | <b>19,557.95</b>    | <b>19,325.00</b>  |
| 05 Golf Cart          | 17,688.00         | 18,065.95         | 18,065.95           | 18,000.00         |
| 10 Pull Cart          | 575.00            | 690.00            | 690.00              | 575.00            |
| 15 Club Rental        | 1,000.00          | 802.00            | 802.00              | 750.00            |
| <b>5 Tee Marker</b>   | <b>1,650.00</b>   | <b>1,200.00</b>   | <b>1,200.00</b>     | <b>1,200.00</b>   |
| 01 Tee Marker         | 1,650.00          | 1,200.00          | 1,200.00            | 1,200.00          |
| <b>6 Fund Raisers</b> | <b>1,910.00</b>   | <b>2,961.00</b>   | <b>2,961.00</b>     | <b>2,500.00</b>   |
| 05 Fund Raisers       | 1,910.00          | 2,961.00          | 2,961.00            | 2,500.00          |
| <b>7 Pro Shop</b>     | <b>17,000.00</b>  | <b>8,111.58</b>   | <b>12,731.58</b>    | <b>15,000.00</b>  |
| 01 Pro Shop           | 17,000.00         | 8,111.58          | 12,731.58           | 15,000.00         |
| <b>8 Lounge Sales</b> | <b>45,500.00</b>  | <b>40,154.16</b>  | <b>45,604.16</b>    | <b>45,000.00</b>  |
| 05 Food Sales         | 2,500.00          | 1,602.01          | 1,727.01            | 1,750.00          |
| 10 Beverage Sal       | 4,000.00          | 2,990.98          | 3,290.98            | 3,250.00          |
| 20 Liquor Sales       | 39,000.00         | 35,561.17         | 40,586.17           | 40,000.00         |
| <b>9 Misc. Rev.</b>   | <b>250.00</b>     | <b>590.51</b>     | <b>590.51</b>       | <b>250.00</b>     |
| 10 Misc. Rev          | 250.00            | 590.51            | 590.51              | 250.00            |
| <b>Revenue Total</b>  | <b>203,549.00</b> | <b>190,791.70</b> | <b>208,409.70</b>   | <b>204,900.00</b> |

|                        | Expenses         |                  |                     |                  |
|------------------------|------------------|------------------|---------------------|------------------|
|                        | 2011<br>Budget   | Year<br>To Date  | 2011<br>Projections | 2012<br>Budget   |
| <b>1 General</b>       |                  |                  |                     |                  |
| <b>10 Payroll</b>      | <b>27,466.00</b> | <b>31,879.77</b> | <b>37,422.80</b>    | <b>38,358.37</b> |
| 01 Wages/Salary        | 27,466.00        | 31,879.77        | 37,422.80           | 38,358.37        |
| <b>12 Employee Exp</b> | <b>4,273.00</b>  | <b>3,821.47</b>  | <b>4,428.05</b>     | <b>4,237.09</b>  |
| 01 FICA                | 1,703.00         | 1,997.24         | 2,344.51            | 2,403.12         |
| 03 Medicare            | 398.00           | 466.98           | 548.18              | 561.88           |
| 05 SUTA                | 2,172.00         | 1,024.44         | 1,202.56            | 1,232.63         |
| 20 Def. Comp.          | 0.00             | 332.81           | 332.81              | 39.46            |
| <b>15 Utilities</b>    | <b>4,650.00</b>  | <b>2,460.16</b>  | <b>4,566.16</b>     | <b>4,794.47</b>  |
| 05 Electric            | 3,500.00         | 2,076.82         | 3,807.82            | 3,998.21         |
| 10 Telephone           | 750.00           | 170.93           | 295.93              | 310.73           |
| 20 Cable/Intern        | 400.00           | 212.41           | 462.41              | 485.53           |
| <b>20 Insurances</b>   | <b>10,561.00</b> | <b>3,270.27</b>  | <b>12,748.27</b>    | <b>13,385.68</b> |
| 01 Package             | 720.00           | 0.00             | 1,808.00            | 1,898.40         |

|                            | <b>2011<br/>Budget</b> | <b>Year<br/>To Date</b> | <b>2011<br/>Projections</b> | <b>2012<br/>Budget</b> |
|----------------------------|------------------------|-------------------------|-----------------------------|------------------------|
| 03 Umbrella                | 961.00                 | 0.00                    | 418.00                      | 438.90                 |
| 05 Liability               | 800.00                 | 0.00                    | 3,499.00                    | 3,673.95               |
| 08 Automobile              | 1,272.00               | 0.00                    | 1,469.00                    | 1,542.45               |
| 12 T&E                     | 3,262.00               | 0.00                    | 1,779.00                    | 1,867.95               |
| 15 Workers Comp            | 1,877.00               | 2,025.00                | 2,530.00                    | 2,656.50               |
| 20 Liquor Liability        | 1,669.00               | 1,245.27                | 1,245.27                    | 1,307.53               |
| <b>25 Maint.&amp; Rep.</b> | <b>950.00</b>          | <b>374.43</b>           | <b>900.00</b>               | <b>950.00</b>          |
| 05 Equip.Maint.            | 500.00                 | 230.00                  | 450.00                      | 500.00                 |
| 15 Property Maint.         | 250.00                 | 45.98                   | 250.00                      | 250.00                 |
| 25 Building Maint.         | 200.00                 | 98.45                   | 200.00                      | 200.00                 |
| <b>28 Services/Fee</b>     | <b>1,260.00</b>        | <b>930.00</b>           | <b>930.00</b>               | <b>1,160.00</b>        |
| 07 Health                  | 100.00                 | 0.00                    | 0.00                        | 100.00                 |
| 15 Professional            | 100.00                 | 0.00                    | 0.00                        | 0.00                   |
| 25 Licenses/Per            | 910.00                 | 930.00                  | 930.00                      | 910.00                 |
| 30 Advertising             | 100.00                 | 0.00                    | 0.00                        | 100.00                 |
| 40 Printing                | 50.00                  | 0.00                    | 0.00                        | 50.00                  |
| <b>30 Contractual</b>      | <b>3,500.00</b>        | <b>2,335.12</b>         | <b>4,000.00</b>             | <b>3,500.00</b>        |
| 05 Management              | 2,000.00               | 1,500.00                | 2,000.00                    | 2,000.00               |
| 60 Credit Card             | 1,500.00               | 835.12                  | 2,000.00                    | 1,500.00               |
| <b>35 Supplies</b>         | <b>2,350.00</b>        | <b>4,929.78</b>         | <b>4,957.60</b>             | <b>2,753.19</b>        |
| 05 Office Supplies         | 200.00                 | 1,053.19                | 1,053.19                    | 1,053.19               |
| 08 Course Supplies         | 500.00                 | 0.00                    | 0.00                        | 100.00                 |
| 10 Cleaning Supplies       | 200.00                 | 155.42                  | 155.42                      | 200.00                 |
| 15 Minor Equip.            | 1,000.00               | 3,267.89                | 3,267.89                    | 1,000.00               |
| 25 Safety Equip.           | 150.00                 | 251.50                  | 251.50                      | 150.00                 |
| 30 Signs                   | 100.00                 | 79.60                   | 79.60                       | 100.00                 |
| 35 Tournament              | 200.00                 | 122.18                  | 150.00                      | 150.00                 |
| <b>50 Purchases</b>        | <b>26,500.00</b>       | <b>23,968.18</b>        | <b>29,834.18</b>            | <b>26,500.00</b>       |
| 05 Pro Shop                | 10,000.00              | 7,133.06                | 10,283.06                   | 10,000.00              |
| 10 Lounge                  | 2,500.00               | 3,317.91                | 3,462.91                    | 2,500.00               |
| 15 Lounge                  | 3,000.00               | 2,832.15                | 2,943.15                    | 3,000.00               |
| 20 Lounge                  | 11,000.00              | 10,685.06               | 13,145.06                   | 11,000.00              |
| <b>60 Expense-Gen.</b>     | <b>550.00</b>          | <b>658.35</b>           | <b>658.35</b>               | <b>997.68</b>          |
| 05 Memb.&Sub.              | 200.00                 | 50.00                   | 50.00                       | 200.00                 |
| 15 Meetings/Con            | 100.00                 | 81.49                   | 81.49                       | 100.00                 |
| 30 Travel                  | 0.00                   | 426.36                  | 426.36                      | 447.68                 |
| 40 Misc.                   | 100.00                 | 0.50                    | 0.50                        | 100.00                 |
| 50 Dues                    | 150.00                 | 100.00                  | 100.00                      | 150.00                 |
| <b>63 Memb.&amp; Dues</b>  | <b>950.00</b>          | <b>1,672.00</b>         | <b>1,672.00</b>             | <b>1,550.00</b>        |
| 05 Womens MSGA             | 200.00                 | 456.00                  | 456.00                      | 500.00                 |
| 10 Mens MSGA               | 750.00                 | 1,216.00                | 1,216.00                    | 1,000.00               |
| 15 Other                   | 0.00                   | 0.00                    | 0.00                        | 50.00                  |
| <b>75 Capital Exp.</b>     | <b>0.00</b>            | <b>0.00</b>             | <b>0.00</b>                 | <b>0.00</b>            |
| <b>Expense Total (Gen)</b> | <b>83,010.00</b>       | <b>76,299.53</b>        | <b>102,117.41</b>           | <b>98,186.48</b>       |

|                            | <b>2011<br/>Budget</b> | <b>Year<br/>To Date</b> | <b>2011<br/>Projections</b> | <b>2012<br/>Budget</b> |
|----------------------------|------------------------|-------------------------|-----------------------------|------------------------|
| <b>Expenses</b>            |                        |                         |                             |                        |
|                            | <b>2011<br/>Budget</b> | <b>Year<br/>To Date</b> | <b>2011<br/>Projections</b> | <b>2012<br/>Budget</b> |
| <b>2 Golf Operations</b>   |                        |                         |                             |                        |
| <b>10 Payroll</b>          | <b>72,905.00</b>       | <b>47,695.25</b>        | <b>63,040.25</b>            | <b>64,616.26</b>       |
| 01 Wages/Salary            | 72,905.00              | 47,695.25               | 63,040.25                   | 64,616.26              |
| <b>12 Employee Exp</b>     | <b>8,842.81</b>        | <b>5,785.06</b>         | <b>7,646.29</b>             | <b>7,837.45</b>        |
| 01 FICA                    | 4,520.07               | 2,957.08                | 3,908.46                    | 4,006.17               |
| 03 Medicare                | 1,057.14               | 691.59                  | 914.10                      | 936.95                 |
| 05 SUTA                    | 3,265.60               | 2,136.39                | 2,823.73                    | 2,894.32               |
| 10 Health Ins.             | 0.00                   | 0.00                    | 0.00                        | 0.00                   |
| <b>15 Utilities</b>        | <b>800.00</b>          | <b>228.71</b>           | <b>462.14</b>               | <b>485.24</b>          |
| 05 Electric                | 600.00                 | 0.00                    | 0.00                        | 0.00                   |
| 10 Telephone               | 200.00                 | 168.93                  | 370.93                      | 389.48                 |
| 20 Cable/Intern            | 0.00                   | 59.78                   | 91.21                       | 95.77                  |
| <b>25 Maint.&amp; Rep.</b> | <b>9,000.00</b>        | <b>9,679.81</b>         | <b>9,679.81</b>             | <b>9,000.00</b>        |
| 05 Equip.Maint.            | 7,000.00               | 7,322.57                | 7,322.57                    | 7,000.00               |
| 07 Irrigat Main            | 1,500.00               | 2,160.42                | 2,160.42                    | 1,500.00               |
| 10 Vehicle Main            | 500.00                 | 196.82                  | 196.82                      | 500.00                 |
| <b>30 Contractual</b>      | <b>4,015.00</b>        | <b>3,419.95</b>         | <b>4,419.95</b>             | <b>4,050.00</b>        |
| 03 Contract Ser            | 4,000.00               | 3,400.00                | 4,400.00                    | 4,000.00               |
| 60 Credit Card             | 15.00                  | 19.95                   | 19.95                       | 50.00                  |
| <b>35 Supplies</b>         | <b>18,950.00</b>       | <b>14,924.49</b>        | <b>17,532.11</b>            | <b>18,100.00</b>       |
| 05 Office Suppl            | 200.00                 | 79.65                   | 79.65                       | 100.00                 |
| 08 Course Suppl            | 2,500.00               | 252.57                  | 252.57                      | 2,000.00               |
| 20 Fuel                    | 4,500.00               | 3,624.67                | 5,165.67                    | 4,250.00               |
| 45 Sand                    | 2,000.00               | 1,785.00                | 1,785.00                    | 2,000.00               |
| 47 Gravel                  | 750.00                 | 132.22                  | 132.22                      | 750.00                 |
| 49 Loam                    | 1,500.00               | 2,617.00                | 2,617.00                    | 1,500.00               |
| 55 Fertilizers             | 7,500.00               | 6,433.38                | 7,500.00                    | 7,500.00               |
| <b>40 Hired/Rents</b>      | <b>800.00</b>          | <b>420.00</b>           | <b>420.00</b>               | <b>500.00</b>          |
| 05 Equip.Rental            | 500.00                 | 0.00                    | 0.00                        | 500.00                 |
| 10 Cart Rental             | 300.00                 | 420.00                  | 420.00                      | 0.00                   |
| <b>60 Expense-Gen.</b>     | <b>2,500.00</b>        | <b>1,427.36</b>         | <b>1,427.36</b>             | <b>2,000.00</b>        |
| 05 Memb.&Sub.              | 500.00                 | 520.00                  | 520.00                      | 500.00                 |
| 15 Meetings/Con            | 1,000.00               | 231.88                  | 231.88                      | 500.00                 |
| 30 Travel                  | 1,000.00               | 675.48                  | 675.48                      | 1,000.00               |
| <b>Expense Total (Ops)</b> | <b>117,812.81</b>      | <b>83,580.63</b>        | <b>104,627.91</b>           | <b>106,588.95</b>      |
| <b>Revenue Total</b>       | <b>203,549.00</b>      | <b>190,791.70</b>       | <b>208,409.70</b>           | <b>204,900.00</b>      |
| <b>Expense Total</b>       | <b>200,822.81</b>      | <b>159,880.16</b>       | <b>206,745.32</b>           | <b>204,775.42</b>      |
| <b>Net Profit / (Loss)</b> | <b>2,726.19</b>        | <b>30,911.54</b>        | <b>1,664.38</b>             | <b>124.58</b>          |

**83 Yacht Club**

|                               | Revenue          |                  |                     |                  |
|-------------------------------|------------------|------------------|---------------------|------------------|
|                               | 2011<br>Budget   | Year<br>To Date  | 2011<br>Projections | 2012<br>Budget   |
| <b>2 Yacht Equity</b>         |                  |                  |                     |                  |
| 05 Annual Fee                 | 14,825.00        | 14,600.00        | 14,600.00           | 14,600.00        |
| 07 Initiation F               | 500.00           | 600.00           | 600.00              | 600.00           |
| 09 Sticker Fee                | 325.00           | 904.14           | 320.00              | 325.00           |
| 11 Misc. Income               | 50.00            | 75.00            | 75.00               | 75.00            |
| <b>Total Revenue - Equity</b> | <b>15,700.00</b> | <b>16,179.14</b> | <b>15,595.00</b>    | <b>15,600.00</b> |

|                               | Expense          |                 |                     |                  |
|-------------------------------|------------------|-----------------|---------------------|------------------|
|                               | 2011<br>Budget   | Year<br>To Date | 2010<br>Projections | 2012<br>Budget   |
| <b>2 Yacht Equity</b>         |                  |                 |                     |                  |
| <b>15 Utilities</b>           | <b>210.00</b>    | <b>111.43</b>   | <b>195.43</b>       | <b>220.50</b>    |
| 05 Electric                   | 210.00           | 111.43          | 195.43              | 220.50           |
| <b>20 Insurances</b>          | <b>5,166.00</b>  | <b>312.00</b>   | <b>1,935.00</b>     | <b>2,031.75</b>  |
| 01 Package                    | 4,771.00         | 0.00            | 187.00              | 196.35           |
| 05 Liability                  | 395.00           | 312.00          | 1,748.00            | 1,835.40         |
| <b>25 Maint. &amp; Rep.</b>   | <b>1,200.00</b>  | <b>1,098.67</b> | <b>1,886.67</b>     | <b>1,500.00</b>  |
| 15 Property Mt                | 1,200.00         | 1,098.67        | 1,886.67            | 1,500.00         |
| <b>28 Services / Fees</b>     | <b>0.00</b>      | <b>125.00</b>   | <b>125.00</b>       | <b>150.00</b>    |
| 15 Profesional                | 0.00             | 125.00          | 125.00              | 150.00           |
| <b>30 Contractual</b>         | <b>5,300.00</b>  | <b>3,449.13</b> | <b>6,393.26</b>     | <b>5,300.00</b>  |
| 05 Management                 | 400.00           | 400.00          | 400.00              | 400.00           |
| 35 Cleaning                   | 400.00           | 195.00          | 285.00              | 400.00           |
| 65 Docks In/Out               | 4,500.00         | 2,854.13        | 5,708.26            | 4,500.00         |
| <b>35 Supplies</b>            | <b>150.00</b>    | <b>905.50</b>   | <b>905.50</b>       | <b>410.00</b>    |
| 05 Office Supplies            | 0.00             | 210.00          | 210.00              | 210.00           |
| 15 Minor Equip.               | 150.00           | 695.50          | 695.50              | 200.00           |
| <b>75 Capital Exp.</b>        | <b>3,000.00</b>  | <b>2,000.00</b> | <b>2,000.00</b>     | <b>3,000.00</b>  |
| 10 Improvements               | 1,000.00         | 0.00            | 0.00                | 1,000.00         |
| 35 Reserve Cont               | 2,000.00         | 2,000.00        | 2,000.00            | 2,000.00         |
| <b>Total Expense - Equity</b> | <b>15,026.00</b> | <b>8,001.73</b> | <b>13,440.86</b>    | <b>12,612.25</b> |
| <b>Total Equity Profit</b>    | <b>674.00</b>    | <b>8,177.41</b> | <b>2,154.14</b>     | <b>2,987.75</b>  |

|                               | <b>2011<br/>Budget</b> | <b>Year<br/>To Date</b> | <b>2011<br/>Projections</b> | <b>2012<br/>Budget</b> |
|-------------------------------|------------------------|-------------------------|-----------------------------|------------------------|
| <b>Revenue</b>                |                        |                         |                             |                        |
| <b>4 Yacht Rental</b>         | <b>2011<br/>Budget</b> | <b>Year<br/>To Date</b> | <b>2010<br/>Projections</b> | <b>2011<br/>Budget</b> |
| 05 Quail Cir.                 | 15,200.00              | 15,400.00               | 15,400.00                   | 15,200.00              |
| 07 Initiation F               | 900.00                 | 500.00                  | 500.00                      | 500.00                 |
| 09 Marina Rent.               | 44,100.00              | 45,275.00               | 45,275.00                   | 44,100.00              |
| 12 Sticker Fee                | 635.00                 | 590.00                  | 590.00                      | 590.00                 |
| <b>Total Revenue - Rental</b> | <b>60,835.00</b>       | <b>61,765.00</b>        | <b>61,765.00</b>            | <b>60,390.00</b>       |
| <b>Expense</b>                |                        |                         |                             |                        |
| <b>4 Yacht Rental</b>         | <b>2011<br/>Budget</b> | <b>Year<br/>To Date</b> | <b>2010<br/>Projections</b> | <b>2011<br/>Budget</b> |
| <b>15 Utilities</b>           | <b>219.28</b>          | <b>106.29</b>           | <b>212.29</b>               | <b>222.90</b>          |
| 05 Electric                   | 219.28                 | 106.29                  | 212.29                      | 222.90                 |
| <b>20 Insurances</b>          | <b>5,166.53</b>        | <b>288.00</b>           | <b>1,935.00</b>             | <b>2,031.75</b>        |
| 01 Package                    | 4,771.20               | 0.00                    | 187.00                      | 196.35                 |
| 05 Liability                  | 395.33                 | 288.00                  | 1,748.00                    | 1,835.40               |
| <b>25 Maint. &amp; Rep.</b>   | <b>1,200.00</b>        | <b>859.31</b>           | <b>1,647.31</b>             | <b>1,500.00</b>        |
| 15 Property Mt                | 1,200.00               | 859.31                  | 1,647.31                    | 1,500.00               |
| <b>28 Services / Fees</b>     | <b>0.00</b>            | <b>125.00</b>           | <b>125.00</b>               | <b>150.00</b>          |
| 15 Professional               | 0.00                   | 125.00                  | 125.00                      | 150.00                 |
| <b>30 Contractual</b>         | <b>18,100.00</b>       | <b>12,161.79</b>        | <b>17,618.58</b>            | <b>18,100.00</b>       |
| 05 Management                 | 13,200.00              | 9,900.00                | 13,200.00                   | 13,200.00              |
| 35 Cleaning                   | 400.00                 | 195.00                  | 285.00                      | 400.00                 |
| 65 Docks In/Out               | 4,500.00               | 2,066.79                | 4,133.58                    | 4,500.00               |
| <b>35 Supplies</b>            | <b>100.00</b>          | <b>663.50</b>           | <b>663.50</b>               | <b>100.00</b>          |
| 15 Minor Equip.               | 100.00                 | 663.50                  | 663.50                      | 100.00                 |
| <b>75 Capital Exp.</b>        | <b>4,600.00</b>        | <b>3,600.00</b>         | <b>3,600.00</b>             | <b>4,600.00</b>        |
| 10 Improvements               | 1,000.00               | 0.00                    | 0.00                        | 1,000.00               |
| 35 Reserve Cont               | 3,600.00               | 3,600.00                | 3,600.00                    | 3,600.00               |
| <b>Total Expense - Rental</b> | <b>29,385.81</b>       | <b>17,803.89</b>        | <b>25,801.68</b>            | <b>26,704.65</b>       |
| <b>Total Rental Profit</b>    | <b>31,449.19</b>       | <b>43,961.11</b>        | <b>35,963.32</b>            | <b>33,685.35</b>       |